

**THE FRIENDS OF ALL SAINTS' CHURCH, ODIHAM**  
**CHARITY COMMISSION NUMBER 292657**

**ANNUAL REPORT AND ACCOUNTS**

**FOR THE YEAR ENDED 30th SEPTEMBER, 2024**

**Independent Examiner**  
Finlay Macdiarmid  
9 Reyniens View  
Odiham  
Hampshire  
RG29 1AF

**Bankers**  
Lloyds Bank  
174 Fleet Road  
Fleet  
Hampshire  
GU13 8DD

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**Charity Commission Number 292657**

**ANNUAL REPORT**  
**FOR THE YEAR ENDED 30th SEPTEMBER, 2024**

**History, objectives and activities**

The Friends of All Saints' Church, Odiham is an association formed by a Constitution which was adopted on 23rd August 1985 and amended pursuant to resolutions passed in 1994, 1995, 1997, 2007 and 2018. Its object is to promote and assist in the repair, maintenance, restoration and replacement of the fabric of All Saints' Church, Odiham, Hampshire and in the care of its churchyard. The members contribute an annual subscription of £10 with any sum in excess of that amount being deemed to be a donation. The association is a registered charity.

**Financial review and achievements**

Income from subscriptions and donations amounted to £5,165 which compares with £2,130 for the previous year. The increase is partly attributable to new members joining following a second reception held at The Priory Odiham. The event generated £1,085 in ticket sales and a piano recital also raised £1,856. Charitable expenditure during the year amounted to £12,685 which included quinquennial repairs to the church and also normal church maintenance. The Friends have been able to meet all requests for the financial assistance sought by the Parochial Church Council during the year. Details of the year's grants are shown on page 4 together with a list of expenditure for the maintenance in previous years.

**Reserves and investment policies**

It has been the trustees' policy to maintain reserves in order to help meet the future needs of All Saints' Church and has established a significant fund for this purpose. The committee has power to invest surplus income as they see fit. It is their policy to invest in government securities, bond funds, charity investment funds and other collective investment schemes for both income and capital growth with moderate risk.

The total of investments at market value and cash funds at the end of the year was £235,282 compared with £213,088 at the end of the previous year.

**Trustees**

The trustees who held office during the year are:

Miss A. Bennett - Hon. Secretary

Mr H.A. Bullough

Mrs H.P. Fleming

Air Chief Marshal Sir Joe French KCB CBE - Chairman (Retired 10th June, 2024)

Mr J.M.G. Markham FCA - Hon. Treasurer

Mr A. Soundy (Retired 11th September, 2024)

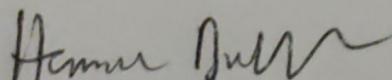
Mrs D. Bennett, Mrs C. Rees and Mrs A. Tizard were co-opted to the board on 13th August, 16th July and 10th September respectively.

Under the terms of the Constitution, all trustees hold office for a period of one year and may be elected or re-elected at each Annual General Meeting. On the retirement of the chair, the trustees decided to share these responsibilities while the search for a chair was undertaken.

The PCC are entitled to nominate three attendees acting as trustees but none were appointed during the financial year.

The address of the charity is 5 Waverley Close, Odiham, Hook, Hampshire RG29 1AT.

On behalf of the Trustees

Hamish Bullough 

Dated: 2nd December, 2024

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**RECEIPTS AND PAYMENTS ACCOUNT**  
**FOR THE YEAR ENDED 30th SEPTEMBER, 2024**

	<u>2024</u>	<u>2023</u>
<b>RECEIPTS</b>		
Voluntary sources		
Gift Aid, covenants and other subscriptions	5,165	2,130
Concert tickets	1,856	-
Tickets for reception	1,085	8,106
Income from investments		
Government securities	279	601
Unit Trust interest	1,063	822
Bond fund interest	2,796	1,558
Dividends	3,440	3,558
Bank interest	88	7,666
Miscellaneous receipts		
Income tax repayment	914	300
Sale of investments - proceeds		
Alliance Trust	15,307	-
BB Biotech AG	-	4,484
UK 2.5% Treasury Index-Link 2024	22,406	
UK 1.25% Treasury Index-Link 2032	-	38,627
		15,428
		20,212
		54,399
		30,074
<b>PAYMENTS</b>		
Direct charitable expenditure	12,685	7,025
Administration expenses -		
Stockbrokers' charges	1,946	1,830
Sundry expenses	-	223
	14,631	9,078
Purchase of investments		
European Investment Bank Notes 2025	24,908	14,729
Mercantile Investment Trust	15,004	-
Net receipts (payments)	54,543	23,807
	(144)	6,267
Cash funds at beginning of year	13,356	7,089
Cash funds at end of year	<u>£13,212</u>	<u>£13,356</u>

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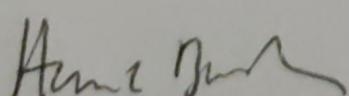
**STATEMENT OF ASSETS AND LIABILITIES**  
**AS AT 30th SEPTEMBER, 2024**

		<b>2024</b>	<b>2023</b>		
		<u>Cost</u>	<u>Market Value</u>	<u>Cost</u>	<u>Market Value</u>
<b>Investments</b>					
(2023: £5,800)	UK 2.5% Treasury Index-Link 2024	-	-	20,107	22,104
2,400	Alliance Trust Plc	6,868	28,560	10,580	38,332
(2023: 3,700)	Ordinary shares of 2.5p	14,998	21,975	14,998	19,572
2,930	Edinburgh Investment Trust Plc	39,636	38,450	14,729	14,283
	Ordinary shares of 25p	14,829	18,629	14,829	17,268
£38,000	European Investment Bank	64	M & G Charifund	2,115	21,130
		Accumulation units	15,004	2,115	18,753
2,000	M & G High Yield Corporate Bond Fund	Income units	19,659	19,659	16,861
6,600	Mercentile Investment Trust	Ordinary shares of 2.5p	14,674	16,137	-
6,490.2932	Metropolis Value Income	S Income units	12,677	24,564	-
24,100	Schroder Monthly High Income Fund	Units	21,615	14,674	21,125
8,400	Schroder Oriental Income Fund	Units	162,075	11,308	12,677
		21,615	23,058	21,615	10,602
		162,075	222,070	21,615	20,832
				145,983	199,732
Cash funds at the end of the year					
Cash at Bank -					
	Lloyds Bank Treasurer's account	4,059	4,059	1,881	1,881
	Virgin Money Charity Deposit account	5,753	5,753	5,694	5,694
	J.M. Finn & Co. income and deposit accounts	3,400	3,400	5,781	5,781
		<u>£175,287</u>	<u>£235,282</u>	<u>£159,339</u>	<u>£213,088</u>

There are no liabilities (2023: None)

Approved by the Management Committee on 2nd December, 2024

Hamish Bullough - Trustee



**THE FRIENDS OF ALL SAINTS' CHURCH, ODIHAM**  
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**SCHEDULE OF DIRECT CHARITABLE EXPENDITURE**  
**1994 to 2023**

**Years ended 30th September, 1994-2018**

Lighting and re-wiring	126,347
Grant for organ fund	51,300
Restoration of church bells (see note)	35,568
CCTV system and cabinet	2,506
Repairs of the church ceiling	5,000
Church and churchyard maintenance	32,095
Contributions towards Quinquennial inspection repairs	25,724
Repairs to boiler	3,556
Lightning protection	3,466
Replacement of tower brickwork	4,070
Repairs to wall on churchyard boundary	5,894
Drainage works	5,000
Church roof and tower repairs	3,473
New boilers	24,915
Repairs to support pillars	20,251
New heating system	76,825
Sundry items under £2,000	17,069
	443,059

**Year ended 30th September, 2019**

Church and churchyard maintenance	3,827
Glass screens for church galleries	4,000
	7,827

**Year ended 30th September, 2020**

Repairs to lighting in the Lady Chapel	2,398
Church and churchyard maintenance	3,518
	5,916

**Year ended 30th September, 2021**

Lighting LED upgrade	16,828
Church and churchyard maintenance	3,064
	19,892

**Year ended 30th September, 2022**

Chancel roof repairs	9,417
Church and churchyard maintenance	1,068
	10,485

**Year ended 30th September, 2023**

Clock repairs	3,017
Church and churchyard maintenance	4,008
	7,025

**Year ended 30th September, 2024**

Quinquennial repairs	9,624
Church and churchyard maintenance	3,061
	12,685
	<u>£506,889</u>

Note

The restoration of the Church bells was financed through a special donation to the charity.

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**Independent Examiner's Report to the Trustees of The Friends of All Saints' Church, Odiham**

I report on the accounts of the Trust for the year ended 30th September, 2024 which are set out on pages 2 to 4.

**Respective responsibilities of trustees and examiner**

The Charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention

**Basis of independent examiner's report**

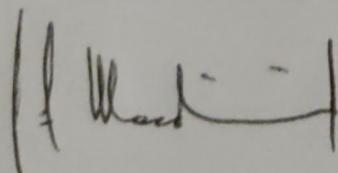
My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would normally be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
  - to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act.have not been met;
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Finlay Macdiarmid



9 Reyntiens View  
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Dated: 2nd December, 2024